### SECURITIES DUE FOR UPWARD TURN

Movement Bound to Come Soon, After Long Depression.

BARGAINS FOR INVESTORS

People With Money and Courage Sure to Reap Rich Harvest.

### BY B. C. FORBES.

are two distinct divisions-finance, including securities. Business improve ness threatens to become poorer before

gone drastic readjustment. Prices are the lowest since the 1907 panic, and in the lowest since the 1907 panic, and in certain cases below even the minimum then recorded. Liquidation has been therough. Latterly dealings have been almost at a standstill. Unless some-thing wholly unforeseen happens to precipitate an upheaval, the next move-ment should be upward, with, probably, rieds of irregularity on untoward

We are bound to have crop scares.
We may have a serious railroad strike in the eastern half of the continent, although arbitration will likely be acquiesced in at the last moment. Commercial failures are almost certain to eccur now that bank credits are being controlled throughout the country. curtailed throughout the country.

Europe may make heavy raids upon our supply of gold at the time our

jurious developments, securities would not be selling at their present low quotations. It is at such times that

The following selections have been prepared by an old-established house headed by an ex-president of the Sto

111811	111611	28 15 W	1 161
St. Paul 117%	11614	10176	4.9
West, Union., 8614	7544	60	5.0
Reading 1794	16834	15636	5,1
Pullman Co 175	165	153	5.2
Pennsylv'a12614	12334	11076	5.4
Chi. & N'wst 145	138	128	5.5
Gt. Northern 143%	13254	123	5.71
M. StP&SSM., 15416	14234	121	5.8
Gen. Elec 18814	187	137%	5.8
Del. & Hud 17546	167	153	5.9
Nat. Bis. pf 131	12436	11935	5,9
At. Coast L 148 16	133%	115	6.1
Atchison111%	1063	9534	6.3
Am. T. & T	\$140	12674	6.3
A. C. & F. pf. 120	117	10915	6.4
South. Pac 11516	110	92	6.5
Nor. Pac 131 1/2	12254	10514	6.6
Union Pac 176%	1823.	14414	6.9
U. S R. 1st pf.116	10982	104	7.7
U. S. S. com. 80%	6914	5.2	
Latest reports fro	m Was	hingto	n in
dicate that no cu	rrency	legist	lation
may be enacted	this 'se	ession.	bu
bankers will not gri	eve ove	er the	pros
pect. They are ho			
reflection will bring			
for amendments te	nding t	o give	e ex
perienced bankers a	voice	in the	fed
eral reserve board	and t	renting	the the
banks as a whole w	ith gre	ater co	nsid
eration.			

The government's crop reports reflected a poor wheat condition, but a corn crop far beyond expectations. And, after all, corn is the most val-uable of all crops raised in the United States—indeed, it is the most valuable single crop raised in any country of the world. Our agricultural prespects as a whole are encouraging.

Hiding Rehind Mellen.

Hiding Behind Mellen.

The Interstate Commerce Commission's severe condemnation of New Haven's financial operations has merely emphasized what every one already knew or suspected, to-wit, that money was being wasted by the military was being wasted by the military of the condess of the create and the create and the condess of the create and the crea

lions in an insensate effort to create an incongruous monopoly.

Corruption, graft, inexcusable extravagance and utter lack of efficient francial management are among the offenses fastened upon the company which J. P. Morgan & Co. have been financing. The bankers are hiding be-

\$1.00 MAKES A START. 3 PER

CENT INTEREST.

Official Range and Sale of Stocks in New York

M S W			100	В	Y TH	OMAS	BRA	NCH	& CO.	Banker	s and	Brokers.	THE PARTY OF THE	STIKE -	5 TO 1 ET	The Part of	THE PERSON
Bales	. 8	Stock.	· Marian				Closi	ng.	Sales.	Stock						Closin	g.
	A 111	Chalman		High.	Low.	Bld. A	sked.	1515					Open.	High.	Low.	Bld. As	ked.
		-Chalmers		·		****	510	149		int. Pap	er, pfd			1	80.000	364	
3 000	Ama	leamated	Copper		144	144	14		100	Kansas	City Se	., com	259	257	253	254	26
3,000	Am	Agri Cho	m., com	631	641	634	644	641	1,400	Lenigh	Valley		145	1451	1454	1451	
	Amo	Reet Su	gar, com	TREAS.	• • •	• • •	211	48 224		Liggett	and M	yers, cor	n			190	
1.100	Ame	rlean Con	gar, com	275	272	271	270	271	DEPOS S	Liggett	and M	yers, pf	a			1004	1081
-1	Amer	rican Can	pfd	- 19	100 p. (2-3)	120000000000000000000000000000000000000	86	88		Corthere	Hong I	eco, com				1521	1071
10	Ame	rican Car	and Fdry.		:::	***	417	419	100	Contesti	Loon	cco, pfd				105	
	Amer	rican Cott	on Oil				353	361	300	Morionn	Potro	Nashvil oum	10		604	604	
I Same	Amer	r. Hide an	d Lea., pr.				178	20	100	Miami C	Chinas	m	601	605	100.250	202	201
100	Amer	rican Lins	eed Oll	84	81	81	84	9	100	Mo Kay	n and	Texas	201		• • •	201	21
	Amer	rican Loco	motive	- U.S.	200	200	28	291	100	Missourt	Pacin	C	30a	304	304	291	304
	Amei	r. Malt Co	pfd				47	47	1	National	Biscu	ii	301	A RESERVED		111	115
600.	Amei	rican Sme	lting	61	611	61	61	61 ±		National	Lead			• • •	130.697	46	47
	Amer	rican Snut	ff, com				146	160	1,400	New Yo	rk Cer	ıtral	96	96	96	951	961
	Amer	rican Suga	ar				107	108	100	Norfolk	and W	estern	103	103	103	103	104
			I Tel. Co				1269	1278	609	Northern	1 Pacifi		105I	1061	105%		1061
- 14	Amer	rican Toba	coo, com				210	216	1000	Pacific A	Mail			1000		18	20
200	Amei	rican Tobs	acco, pfd				95	971	400	Pennsylv	vania .		1111	1111	1111	1107	
1 120	Anac	onda Cop	per	32	328	329	311	324		People's	Gas .					109	111
1,120	Atlas	or Conne		115	951	951	954	954	A SECULIAR S	P. C. C. 1	and St.	L., com				90	94
			Line		115	115	1149	115		Pittsbur	gh Coa	l, com				154	16
800	Rolei	more and	Ohio	93	0.2	-000	232	238		ressed	Steel	Car				221	23
100	Reth	lehem Ste	el Co., com	29	93 29	924	924 284	921	4 000	Ry. Stee	Sorir	ıg, com.		::4.	144.	23	24
200	Reth	lehem Ste	el Co., pfd	661	661	661	651	67	2,500	Reading			157	1571	1561	1571	1571
200	Briti	sh-Amer	Tob. Co	221	229	224	224	224	600	Republic	iron	and Stee	1. 181	19	182	19	191
100	Broo	klyn Rapi	d Transit.	865	864	864	861	87	100	Rook Is	land	I S., pfd		1164	1:51	76	77.
1	Centi	rai Leathe	r, com				208	214	700	Rock Isl	land .	fà	15	154	251	251	254
5,900 0	Cana	dian Pacif		2134	2144	2134	2131	2131		Sea honge	Air I	ina cor	251	253	111111111111111111111111111111111111111	17	184
100 0	Calif	ornia Peti	roelum	29	29	29	281	294		Seaboard	Air	Line, cor	d			42	424
600 (	Ches	apeake an	d Ohio	511	521	511	52	524	5	St Louis	a-South	iw., com		• • •		42 25	264
(	Chica	go Great	Western.				124	131	12	Sloss-Sh	effield	·····		* * *		22	24
(	Chi. (	Great Wes	st., pfd				29 7	30	1,000	Southern	Pacifi	c	. 912	919	912	914	910
200 (	Cht.	Mil. and	St. Paul	1021	1029	1029	1025		200	Southern	Rally	vay	209	204	209	201	211
(	Cruci	ble Steel	Cor., com.			STORY OF	13	134		Southern	Raily	vay, pfd				74	75
100 (	Cruci	ble Steel,	pfd	85	85	85	85	851	The later	standard	Oil o	I N. Y		6.444		142	143
			and Iron				271	284		Texas Pa	acific .				1	131	14
			Southern	:	:	144.	31	315	5,900	Union P	acific		1451	1451	1451	1451	1458
			ias		1291	1291	1291	129		U. S. Cas	st Iron	Pipe, co	m			10	134
	orn	Products,	. com	• • •	• • •		94	91	Harris H	United C	ligar S	tores				804	814
1 200	en.	and Rio C	3ran., com.			* * * *	153	16	Manager Co. And	United S	tates F	lubber				604	608
1,200	Cele	1.4		25	251	25	251	253	6,300	United S	States	Steel	521	53	521	521	53
1	End.	Min and	e				381	395		United S	tates 3	teel, pfd	1042	1044	1049	1041	105
1	Ponc.	min. and	Sm., pfd.,		• • •		39	421	100	vaCar.	Chemi	cal		*11.		231	25
	200	W Halm	Tob. Co.	• • •			138	139	100	VACAT.	Chem	ical	956	951	954	95	975
			n, pfd				135 172	165		va. Ry.	and Po	wer, con	n			51	56
1000	Tren	Norther	Ore Ctfs.	311	314	311	311		100	Va. Ry.	and Pe	ower, pf	a			89	bid.
2000	Illino	is Contra	1	0.5		1000	1111	312	100	Wabash			21	23	24	24	23
i	n Ber	boro-Met	*	200	111	5.01	14	141	100	Wanten,	Did .		68	69	68	68	67
300 i	nter	boro-Met	pfd	55	55	55	549	551		Western	Bru	Tob		* * * *		61	614
1	nt.	Harvester	. com				1021		1 600 1	Itah Co	nner.	Tob., con	401	1104	1201	220	300
ĵ	nt. ?	Mer. Marii	ne, com				3		1.300	To	tol sol	es for d	123	421	421	429	425
		national I		HARRY			01	61	-		Lai Sai	es for a	ay, 94,1	oo sana	res.	er may care	1 11 19 1

the lead of London where America stocks had been placed on a slight crops are being marketed, thus causing scrops are being marketed, thus causing some monetary tension. A hitch in currency legislation is more than a possibility. The tariff still possesses dissibility. The tariff still possesses disturbing elements. Our Washington solons are apt to bring forward sensational proposals—such as the tax on trading in cotton for future delivery.

Time for Courageous Investors.

Time for Courageous Investors. Time for Courageous Investors.

Not an inspiring catalogue, you may remark. The reply is:

Were the situation not fraught with uncertainties, had there not been in-

RICHMOND STOCK MARKET.	
By Caskle G. Burch & Co.,	
Stock and Bond Brokers, 1015 E. Main St	rest
Richmond, Va., July 12, 15	113.
STATE SECURITIES. Bid. As Virginia 3s. Old. C. and R., 1932 824	Ked.
Va. Centuries, 2-3, C. and R., 1991 80%	6017
RAILROAD BONDS.	80.75
A. C. L. R. R. Con. Tr. 4 p. c 88	
Georgia, Southern and Fla., 1945 100	
Georgia and Ala. Con. 5s, 1945 100	
	***
Seaboard Air Line 4s, 1950 79 Seaboard Adjustment 5s, 1949 71	
Southern Railway 1st 5s, 1894 101	***
So. R. Dev. and G. M. 48 1956. 73	
So. R. Dev. and G. M. 4s, 1956 73 Western N. C. 1st 6s, C., 1914 190	
STREET RY. STOCKS. Par. Va. Ry. and Power Co. pfd100 90	
Va. Ry, and Power Co. pfd100 90	91
Va. Ry. and Power Co. com100 53	54
RAILROAD STOCKS. Par.	
RAILROAD STOCKS. Par. Atlantic Coast Line com100 115	12000
Chesapeake and Ohio100 52	
Norfolk and Western com100 103	
R., F. and P. Div. Obligation100	305
Seaboard Air Line pfd	
Seaboard Air Line com	
Southern Railway pfd	
Southern Railway com100 20%	
BANK AND TRUST CO. STOCKS.	
Broad Street Bank 25	6034
	110
	250
National State and City Bank 190	217
Virginia Trust Company 100	160
West End Bank	45
MISCELLANEOUS.	
VaCar. Chem. pfd. 8 p. c100 95	
Va. Buiding and Loan Co100	110
. H. Danning and Loan Co	110
Quotations for interest-paying bonds as	
a price to which interest must be added	- 1

### BOND LIST

			æ
	Atlantic Coast Line 1st 4s	92 86¼	
ł	Chesapeake and Ohio conv. 458	9514	
ŀ	Liggett and Myers is (bid)	117	
t	Lorillard Company 5s	95% 116	
١	Norfolk and Western conv. 458	103	
	Seaboard Air Line stamped 4s (asked) Seaboard Air Line adj. 5s	801/4	
	Southern Rallway 4s	73	
	Southern Railway 5s	1014	
	United States registered 2s, 1939 (bld)	9812	d
	United States registered 3s, 1918 (bid) United States coupon 3s (sales)	10114	
Ì	Virginia-Brown Bros. ctfs. (bid)	101	ı
i	Virginia-Car. Chem. 1st 5s (asked)	90%	i
1	Va Ry, and Power Co. 5s (asked) Wabash deb. 4s (bid)	92 50	
	Wabash-Pitts, Term, 1st 4s	1214	

COTTON MARKETS.

which J. P. Morgan & Co. have been financing. The bankers are hiding beline but proceedings are expected which may place the blame where it belongs.

The collapse of the First-Second National Bank of Pittsburgh and the cores of water and other ventures dominated by J. S. and W. S. Kuhn reveals that supervision of banking cannot be too strict. The episode suggests criminality somewhere, in Washington or in Pittsburgh—perhaps both.

Using the public's money deposited in banks for dangerous speculation by insiders is an offense calling for condinger is an offense calling for condinger by the condition of the public's money deposited in banks for dangerous speculation by insiders is an offense calling for condinger by the condition of the public's money deposited in banks for dangerous speculation by insiders is an offense calling for condinger of being classed with the Morse and Walsh type of financial buccaneers unless they furnish more satisfactory explanations than yet vouchsafed.

New York, July 12.—There was a distinct hardening in ione on the Stock Exchange to-day, but otherwise the market presented few changes from the previous session, which was the dullest in seventeen years. Many traders did the market presented few changes from the previous session, which was the dullest in seventeen years. Many traders did not a province of the first province of the first

| Open High Low Close | July | 12.02 | 12.07 | 12.07 | 12.07 | August | 12.08 | 12.10 | 12.08 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07 | 12.07

-		2011	· · · ·	00 1
he	October11.44	11.49	11.42	11.4
1- a-	November	11.40	11.34	11.3 11.3 11.3
ed	March11.40	ii.4i	11.38	11.3
ly	Spot cotton closed quiet; r 12.30; middling gulf, 12.55.	niddiii	ng up!	ands
ng	Cotton, quiet; middling.	12.30;	gross	re

Cotten, quiet; middling, 12.30; gross receipts, 1.529 bales; stock, 44.133 bales; export Coastwise, 1.01 Sbales.
Total to-day at all ports—Net receipts, 1.451 bales; export to Great Britain, 27 bales; to the Continent, 40 bales; stock, 210,451 bales, Consolidated at all ports—Net receipts, 1.451 bales; export to Great Britain, 27 bales; to the Continent, 40 bales.
Total since September 1 at all ports—Net receipts, 3.737,400 bales; export to Great Britain, 3.459,585 bales; to France, 558,330 bales; to the Continent, 3.435,535 bales; to Japan, 384,029 bales; to Mexico, 14,750 bales.

to the selling at their present low quotations. It is at such times that the courageous investor reaps a rich harvest.

Every lane has a turning. Investments, I believe, are about to turn a corner, about to move upward. They have suffered long and severely.

Weak accounts have been weeded out. Present holders having withstood so muth, will not be easily stampeded at this late day. They will stick. Having weathered storms, they are little likely to give up when calmer seas are in sight.

Capital has been and still is scarce. Enormous quantities of wealth have been destroyed. But the worst is over, Europe should shortly be at pence. Hoarded money must soon reappear. Reckless borrowing has been stopped by international bankers, while at home only urgenity needed funds are being raised. Quieter trade abroad and here is tending to ease the money market.

Conservative purchases of bonds, notes and stocks will doubtless receive attention.

Sclections of an Expert.

The following sections as richard to the Nove breaded by an exheresidate that the stock was accounted to the Nove prepared by an old-established house headed by an exheresidate of the Stock and stocks will doubtless receive attention.

RICHMOND STOCK MARKET.

Hactor in strengthening the market to the Stock alea, 10 and 11 in the cotton market was selections in the cotton market was spin in the cotton market was spin in the cotton market was spin in the cotton market may spin a strong a feet days and proved conditions greatly. Trade and proved conditions greatly. Trade and proved conditions greatly. Trade and proved conditions are such as a connection of the sections as for future account. The expected cash loss, amounting the trade and proved conditions as for future account. The expected cash loss, amounting the subset of the banks, reflecting to \$7.500.000, was shown in the avery standard their purchases were enough to future account. The account of the banks, reflecting to \$7.500.000, was shown in the avery standard their purchases were sended to \$7.500.

help to the longs.

A feature of the week was the receipt of the first new bale. This came into sight Thursday, and was a week later than the first bale last year. At the same time it was quickly followed by two more bales of new growth cotton so that, at the end of the week, there were three bales of new in sight against only two up to the same date last year. Bears called attention to the fact that only thirteen bales of .ew crop cotton came into sight up to the ist of August last year, whereas all indications pointed to a generous movement of new cotton during the remainder of this month. Buils countered by claiming that spot buyers were eagerly waiting for the new crop to begin to move, and that they would quickly snap up everything that they would quickly snap up everything

LOCAL MARKET QUOTATIONS.

ACTUAL WHOLESALE QUOTATIONS OF MARKET. Sept. Oct. Chickens, springers, lb. 21 @ 22 SHORT Heng lb. Chickens, springers, lb. 21 @ 15 July

tober11.44	11.49	11.42	
ecember	11.40	11.34	11.35 11.36 11.31
arch11.40		11.38	11.33
Spot cotton closed quiet; r 30; middling gulf, 12.65.	niddlir	g upl	ands,
Cotton, quiet; middling,	12.30;	gross	re-

HIDES.

New Orleans, July 12.—Weekly Cotton Review.—This was the tame week in the cotton market. The net cannge was a loss of 5913 points. The range for the week was only 19829 points. The high prices were made on Thursday and the low prices on Tuesday. At the highest the trading months were 3% points over last week's close; at the lowest they were 12%16 under.

Trading was restricted to a considerable extent by the agitation against future trading in Washington and by the holidays in Liverpool Saturday. Sentiment appeared to be about evenly divided, although good rains over a large part of the belt gave the bear

over a large part of the belt gave the bear side somewhat the advantage. Reports of ir-regular growth of plants, spotted crops, the boil weevil and high temperatures were a help to the longs.

claiming that spot buyers were eagerly waiting for the new crop to begin to move, and that they would quickly snap up everything that came forward.

In the spot department prices lost 3-16c.; middling closed at 12 7-16c against 12 5c. last week. Sales on the spot amounted to 650 bales against 153 last week and 616 this week last wear; sales to arrive amounted to 1,295 Sept. last year; sales to arrive amounted to 1,296 bales against 478 last week and 372 this week last year.

(Furnished by Levy Commission Co., Com-mission Merchants, Richmond, Va.) Richmond, Va., July 12, 1913.

COUNTRY-CURED BACON.

Dry flint, 1b.
Dry salted, 1b.
Green, salted, 1b.
Green, 1b.
Green, 1b.
Green, dib.
Tallow, 1b.
Beeswax, 1b.

Bright, No. 1, tubwashed, ib... 24 @ 25
Bright, No. 2, tubwashed, ib... 6 22
Ch., unwashed, free of burr... 6 20
Ch., unwashed, lightly burry. 6 17
Ch., unwashed, medium burry, 7 14
Ch., unwashed, medium burry, 10 4 12
Alerino 11 16 16

MARKET CONDITIONS.

Poultry-Chickens very active. EggsMarket lower and dull. Butter-Demand fair. Veals-Market very active. Wool-Demand heavy. Other produce steady.

NEW YORK PRODUCE MARKET.

NEW YORK PRODUCE MARKET.

New York, July 12.—Flour—Quiet. Wheat—Weak; No. 2 red, 54@54\c.; No. 1 northern, Duiuth, \$1.00. Corn—Quiet at 67\c.

Wool—Steady. Petroleum—Steady. Rosin—Steady. Turpentine—Steady. Rice and Molasses—Steady. Sugar—Raw, firm; centrifugal, 96 test, \$3.54@3.57; muscovado, \$3.04@3.07; molasses sugar, \$2.75@2.82; refined, firm. Butter and Cheese—Steady. Coffee—Spot, steady; Rio, No. 7, \$\frac{9}{4}c.; Santos, No. 4, 11\frac{9}{4}c.; mild, dull; Cordova, 13\frac{1}{2}\frac{9}{2}c. sominal. Potatoes and Cabbares—Quiet and unchanged. Peanuts and Freights—Quiet and unchanged. Peanuts and Freights—Quiet and unchanged of the old crop positions and on continued scarcity of supplies, closing 27\tilde{6} points higher on near and 3 lower to 4 higher on late positions. Prime crude, nominal; prime summer yellow, \$.85\tilde{9}.95\tilde{c}; July, \$.86 closed; August, \$.81; September, \$.82; October, 7.89; November, 6.90; December, 6.49; January, 6.50; February, 6.53; prime winter yellow and summer white, 9.00 bid.

CHICAGO GRAIN MARKET.

July 861<sub>2</sub> 865<sub>4</sub> 85 Sept. 877<sub>4</sub> 877<sub>4</sub> 861<sub>4</sub> Dec. 911<sub>2</sub> 911<sub>2</sub> 90 CORN— 0 lbs. 2 11.72 11.65 11.65

## We Are Considering

Whether it isn't better to let our ad. manager leave town altogether and send in copy, as has been done for a few days past!

This query is pertinent, because, during a several days' absence, more wills have been drawn in which this Company is named Executor than during the same length of time in a year!

This raises a more important question, to-wit: Why do so many successful men put off and put off making their wills when they KNOW they ought to have them drawn?

We will be glad to talk to any man or lady about

Of course such interviews are confidential.

## Virginia Trust Co.

1106 East Main Street, Richmond, Va.

Resources, \$2,500,000.00 Established 1892

# American Anchor

A Fraternal Beneficiary Association recently organized for the purpose of furnishing

## Income Insurance for Men and Women

\$10.00 to \$200.00 Per Month

In the event of physical disability whether caused by sickness, accident, permanent disability or old age. Latest and best evolved in a new and comprehensive plan of protection for SELF.

The desirability of such insurance or protection has been frequently discussed in magazines and current literature and is in vogue through the instrumentality of government in the advanced European countries.

## Assemblies Now Forming

When you can't work the American Anchor will do it for you---that is, furnish you an income.

Correspondence and Inquires Solicited

## AMERICAN ANCHOR, INC.

Home Office: 737 East Main Street

Richmond, Virginia

Positions Open for Reliable Representatives Throughout the State

Baltimore, Md., July 12.—Wheat—Easy; No spring, 90½c. Corn—Easy at 46½c. nominal mis—Steady; standard white, 44½64½c. ye—Firm; No. 2 western, export, 65½956c. RICHMOND GRAIN MARKET. 

No. 2 mixed.
No. 3 mixed
Virginia, bag lots
Corn on the cob
OATS—Car lots.
No. 2 mixed
No. 3 mixed
No. 2 white 

RICHMOND HAY MARKET.
Hichmond, Va., July 12, 1913.
Following are the quotations on the Richmond Hay Exchange:

Spartanburg. S. C.
For Week Ending July 12, 1913.

Abbeville Cotton Mills, S. C.
Alken Mig. Co., S. C.
Alken Mig. Co., S. C.
S. American Spinning Co., S. C.
Anderson Cotton Mills, S. C.
Arcadia Mills, S. C.
Arkwright Mills, S. C.
Bogon Mills, Ala
Anderson Cotton Mills, S. C.
Bogon Mills, S. C.
Bogon Mills, S. C.
Coberrus Cotton Mills, N. C.
Bogon Mills, S. C.
Connon Mig. Co., N. C.
Cannon Mig. Co., N. C.
Ciliton Mig. Co., S. C.
Clifton Mig. Co., S. C.
Clifton Mig. Co., S. C.
Columbus, Mig. Co.
Courtenay M

# Make Every Dollar

There's no surer way to "get ahead" than to open an account here-and deposit the money you ordinarily waste. Open an account with \$1 or more 8 Per Cent Interest Helps.

\$300,000.

Richmond's Strictly Commercial Bank

-Steady at \$4; receipts 23 barrels, Tar-Firm at \$2.20. Crude Turpentine-Firm at \$2.20.00, Savannah, Ga., July 12.—Turpentine-Firm at 354,9354c; sales 715 casks; receipts 559 casks; shipments 11 casks; stock \$4,894 casks. Rosin-Firm; sales 311 barrels; receipts 1,163 barrels; shipments 100 barrels; stock 141,133 barrels, Quote: A, B, C, D, \$4.25. Fairfield Cotton Mills, S. C..... ' MARINE INTELLIGENCE. PORT OF RICHMOND, JULY 12, 1918.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company.

Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

SALLED.

SAILED. Steamer Berkeley, Shelly, Norfolk, mer-chandise and passengers, Old Dominion Line, Steamer Aurora, Furman, Petersburg and James River landings, merchandise and pas-sengers, Furman Line.

WEEKLY DRY GOODS REVIEW been numerous on the markets. The trading

has been along conservative lines, and of a hand-to-mouth character, limited in part by general financial conditions, and in some degrees by delays in tariff legislation and by the feeling among traders that raw material values may decline as the fall season ap-

DRY GOODS MARKETS.

New York, July 12.—Cotton goods markets are quiet and steady with interest contring largely in the openings of many novel spring fabrics for the season of 1914. Linens are quiet, burlays very firm for spot delivery. Men's wear lines are being shown in a quiet way more freely. Jobbers report having had a good week.

NAVAL STORES.

Wilmington, N. C., July 12.—Spirits Turpentine—Steady at 35½c; receipts 9 casks. Rosin